

: November 12, 2013

: Members of the Board of Education

: Bond Accountability Committee (BAC)

: 3rd BAC Report to the Board

We have also provided input to the performance auditors as they develop their work plan, and are looking forward to working closely with them over the coming months and years.

Budget. We had previously expressed concern over the reporting format of the program budget in that we thought it confusing and lacking in transparency. We are now very satisfied with the revised presentation of the budget by OSM and appreciate staff's efforts in that regard.

Schedule. At this point, we believe that the program is generally on schedule. We have asked, and staff has agreed to provide, more detail on schedule changes going forward. There is some concern about possible negative schedule effects of several processes on the high schools. The EdSpecs product has still to be approved; the high school size question must be resolved; public engagement continues; Master Plans must be completed and approved by the Board. Each of these activities has the ability to derail the desi

The BAC continues to be impressed with the caliber and professionalism of OSM and other staff, and thanks the Board for this opportunity to serve and play a part in what we all expect will be a very successful bond program.